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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO

IN RE:

JORGE LUIS SANTIAGO SALGADO
ELIODITH CABRERA MENDEZ
DEBTOR(S)

CASE 09-05549-SEK
CHAPTER 13

TRUSTEE'S REPORT ON CONFIRMATION

1. A meeting of creditors pursuant to Section 341 was held on **August 18, 2009**. The meeting was (was not) duly attended by debtor(s) and their attorney.
2. The liquidation value of the estate has been determined to be: \$27,497.00 pv=\$31,895.00
3. With respect to the attached payment plan:

AMENDED PLAN DATE: September 24, 2009

PLAN BASE: \$27,600.00

TRUSTEE'S COMMENTS AND RECOMENDATIONS DATED: 11/18/2009

☐

FAVORABLE

☒

UNFAVORABLE

1. ☐ FEASIBILITY 11 USC § 1325(a)(6):
2. ☒ INSUFFICIENTLY FUNDED § 1325(b) :
to pay 100+6% to unsecured creditors. Bar date elapsed and minimum base necessary: \$61,800.00
3. ☐ UNFAIR DISCRIMINATION § 1322(b):
4. ☒ FAILS LIQUIDATION VALUE TEST § 1325(a)(4):
fails liquidation value
5. ☐ FAILS DISPOSABLE INCOME TEST § 1325(b)(1)(B):
6. ☐ DOES NOT PROVIDE FOR SECURED CREDITOR § 1325(a)(5):
7. ☒ OTHER:
Pending Trustee's Objection to exemptions: amended schedule C filed docket no. 21 and amended schedule C filed docket no. 26 are the same

NOTICE: This report anticipates Trustee's position as per 11 USC § 1302(b)(2) a copy of which has been served upon counsel for debtor(s). Copies are available to parties in interest at the Trustee's Office.

Atty Fee:\$3,000.00 /\$426.00/\$2,574.00

Atty: JUAN O CALDERON

/s/ Rosamar García Fontán

Rosamar García Fontán

USDC # 221004

For:

ALEJANDRO OLIVERAS RIVERA

Chapter 13 Trustee

PO Box 9024062, Old San Juan Station
San Juan PR 00902-4062